## FEDERAL RESERVE BANK OF NEW YORK

Circular No. 3160 ]

## THE FEDERAL RESERVE ACT

(Revised Edition)

To each Member Bank in the Second Federal Reserve District:

The Board of Governors of the Federal Reserve System has advised us that a revised edition of the Federal Reserve Act will soon be available for distribution. This edition, which supersedes the former edition published in 1935, incorporates all amendments to the Federal Reserve Act and contains in the Appendix provisions of other statutes affecting the Federal Reserve System which have been enacted by the Congress up to November 1, 1946.

You will receive from the Board of Governors in the near future a complimentary buckram-bound copy of the revised edition. Additional buckram-bound copies may thereafter be obtained directly from the Board of Governors, Washington 25, D. C., at a cost of \$1, or if you desire, you may obtain a limited number of paper-bound copies from this bank without charge.

ALLAN SPROUL,

President.